

Dear APPNA Members,

Welcome to APPNA Fall Convention 2017 and I hope you are enjoying. We are well on track towards strengthening the APPNA as institution, the finance committee and I have worked hard to solidify this goal.

Spring meeting APPNA Budget was presented and approved by the council some salient features are for your review. Few resolutions were passed at the spring meeting, summer meeting and are worth mentioning.

1) Finance and Asset committee's recommendation it was unanimously approved that 50% of APPNA Assets be moved in a large company and that after a year compare the performance of current management company Stephens (which have been managing APPNA assets for last few decades) with the new large company. This task has been given to APPNA BOT to assign and make distributions in accordance with the APPNA council resolution.

2) Money distribution from profits of Alumni meetings from summer convention: A formula to be evolved to give back due share to Alumni and so far no resolution to resolve this matter.

3) We have had unique and unusual challenges this year! With the current Geo political situation that our community faces and APPNA is aggressively following up on all projects and fronts with fiscal responsibility, more so natural disasters like Harvey and Irma and new Legal challenges facing APPNA with 2 lawsuits.

4) I assure you I am working hard in my capacity towards APPNA's financial wellbeing and financial Transparency.

5) Finally APPNA is currently in good financial health with profitable Eastern Europe and Alaska Trip, a profitable Spring Meeting, Summer convention, Cuba Trip and fall meeting.

Great Things Happen When All Work Together As A Team!

Sincerely

M. Sohail Khan MD

Treasurer APPNA 2017