

Esteemed Appna professionals,

APPNA's strength of commitment to our communities is measured on how much members can count on us. It is my pleasure to present to you the state of current APPNA finances and what the future might hold for us.

KEEPING IT TRANSPARENT

LONG AWAITED AUDIT COMPLETED:

Benefit of trust comes with promises kept.

The organization is catching up on what has been pending.

1- APPNA is fully caught up on all tax and audit filings for both APPNA and APPNA Foundation. The next filings and audit (2017) are due in November 2018.

2- It was approved in the Executive committee to put the summary of the audit on APPNA's website and the complete report be available on request.

3- The third party conducted the audit in accordance with auditing standards generally accepted in the United States of America and completed the twenty six page report.

WHERE WE ARE AT AND WHAT THE FUTURE MIGHT HOLD FOR US

CURRENT MODEL OF INCOME SOURCE: FUTURE IS IN MEMBER DRIVEN PROVISION OF SERVICES:

Besides financial planning, budgeting, reporting, monitoring of accountability policies, audits and keeping it transparent, being an elected official it is also my role to give direction and make proposals.

1- Currently more than two thirds of the income source comes from local meetings and international trips.

Profits from the meetings mostly cover the operational costs and some profits are allocated to few projects. The main share and the objectives of the meetings are that of mixers sponsored by our circle of friends to provide an opportunity develop friendship, possible networking and be entertained, that's where we have the most attendance!

2- And at the other end of the spectrum a dismal less than 1/3 of the income comes from Membership. This mirrors the organization is not member driven or member responsive.

The majority of income should be from membership so that APPNA remains first and foremost responsive to its members.

PROVIDING VALUED BENEFIT TO THE MEMBERS;

https://youtu.be/YUOX2hQB_hk

We must offer tools, products and services to these physicians to help with their practices so they can offer the best care, offering members valued benefits and meaningful services so they can get far more representation than they actually pay in.

BOTTOM LINE:

There needs to be a paradigm shift:

There needs to be member driven provision of services to accomplish our mission of APPNA's financial stability and growth.

STANDING WITH PAKISTANI PHYSICIAN PROFESSIONAL

Lubna Naeem M.D

APPNA TREASURER 2018